

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
December 31, 2002

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### RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill  
Issue Date: January 02, 2003  
Maturity Date: January 30, 2003  
CUSIP Number: 912795LW9

High Rate: 1.175% Investment Rate 1/: 1.187% Price: 99.909

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 95.97%. All tenders at lower rates were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

| Tender Type           | Tendered      | Accepted      |
|-----------------------|---------------|---------------|
| Competitive           | \$ 43,762,700 | \$ 15,964,210 |
| Noncompetitive        | 35,917        | 35,917        |
| FIMA (noncompetitive) | 0             | 0             |
| SUBTOTAL              | 43,798,617    | 16,000,127    |
| Federal Reserve       | 2,798,206     | 2,798,206     |
| TOTAL                 | \$ 46,596,823 | \$ 18,798,333 |

Median rate 1.170%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.150%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 43,798,617 / 16,000,127 = 2.74

1/ Equivalent coupon-issue yield.

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